

Research summary

“Actual guarantees of constitutional and legislative protection of investment”

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Investors always pay attention to local laws and come at the top of investor concerns. The constitution that regulates the legal relationship within countries and controls their legal actions.

The strength of legislation comes from the strength of the constitution and the strength of its drafting and protection of rights, freedoms and investments.

Situational guarantees are only relative guarantees that cannot by themselves amount to a successful protection for the application of the constitution and the law, as it was observed that the closer we are to confronting the highest authorities in the state, the legal guarantees for individuals before them become less certain and effective, because they assume their actions by those who aim to control their actions, otherwise Getting them to respect the legal rule has become an arduous and unproductive task at the practical level, and public order has become threatened with collapse

But did these constitutional texts provide real and real guarantees on the ground for investment and investors? Are the controls really restrictions that limit investment, and have they made new progress in increasing the volume of investments in Egypt or the Arab region, which has positively affected development, or has it been imprisoned without application, without actual guarantee for its restraint by legislation that is less than it in the legal rank, as well? About the floundering and contradicting legislation with each other ???

In the face of insufficient legal guarantees, it was necessary to search for other guarantees that are more effective and more serious to protect public order and protect investment, which individuals and investors resort to in the event of other guarantees being difficult.

Especially that one of the most important guarantees for achieving investment and public order and achieving economic development is to achieve it merely out of whims and transform it from a mere text or in a more accurate sense than an illusion into a tangible reality as well as providing all economic, cultural, political and social conditions appropriate for individuals, investment and society.

However, any economic system must adhere to the standards of transparency and governance, support the axes of competition, encourage and stimulate investment, remove all obstacles and obstacles facing investors, search for all factors of balanced growth geographically, sectorally and environmentally, and prevent monopolistic practices, taking into account the financial and commercial balance and the fair tax system, And controlling market mechanisms, ensuring different types of ownership, and balancing the interests of different parties, in a manner that preserves workers 'rights and protects the consumer.

Therefore, there are many important points that must be taken and implemented on the economic ground to implement the process of sustainable development and to encourage and motivate investors on the ground and protect them in constitutional and legislative texts, as well as comprehensive political, economic and democratic reform, in order to achieve the sustainable development desired in all economic sectors .